

News Release

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GREG NORMAN PLAYS EXHIBITION ROUND AND DEDICATES CORNERSTONE COLORADO GOLF COURSE

First exclusively private club in southwestern Colorado



MONTROSE, Colo. (August 26, 2008) — Greg Norman made a special visit to Cornerstone on August 25, 2008 to play a dedication round of golf on his newest golf course in the US – Cornerstone, a private club and 6,000-acre residential community near Telluride, CO.

A gallery of about 100 Members and guests enjoyed watching Norman play an exhibition round and offer insights as to the design of the spectacular 7,978 yard, par-72 golf course. Offering stunning views of the San Juan and West Elk mountains, Norman praised Cornerstone as “the best mountain golf course in the world.”

Known for his “least disturbance” design philosophy, which takes full advantage of the natural facets of the landscape and reduces massive earth movement and large-scale clearing, Norman commended the design and construction teams for their fulfillment of his vision for the golf course layout. Norman’s first look at the property was in January 2004, when he toured it on snowmobile. Designed to both challenge and reward players of every level, the course provides all golfers the opportunity to enjoy and excel at their games.

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Greg Norman on the 6th fairway of the Cornerstone Colorado golf course—August 25, 2008

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About Cornerstone

Cornerstone is 6,000 acres of perfect Colorado where families gather to relax and renew. It is a private club and residential community where membership is limited to land owners. Only a short drive from Montrose and Telluride, Cornerstone offers Greg Norman golf and practice facility, clubhouse with dining and village mercantile, a resort-style swimming hole, stables, 20+ miles of trails, a slope-side Member lounge in Telluride plus Camp Cornerstone activities and concierge services for the entire family. Future plans include Cornerstone Lodge with fine dining, tennis, swimming pool, spa and fitness facilities. Cornerstone is the home of Pioneer Hospitality - our signature luxury personal service.

Cornerstone is a development of Hunt Realty Investments (HRI), a subsidiary of Hunt Consolidated, Inc., which is owned by Ray Hunt and his family. HRI is involved internationally in real estate investment, development and management.

Obtain the Property Report required by Federal Law and read it before signing anything. No Federal agency has judged the merits or value, if any, of this property. Information described herein on Cornerstone Club amenities and the Cornerstone community is based on current development plans and subject to change without notice. Access to Cornerstone Club amenities requires membership, which is offered by invitation only and for purchase independently from a Cornerstone Homestead.