



News Release

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CORNERSTONE COLORADO ANNOUNCES OPENING OF NEW GREG NORMAN-DESIGNED GOLF COURSE

First exclusively private club in southwestern Colorado

MONTROSE, Colo. (March 4, 2008) — Greg Norman, will be unveiling his newest golf course in the US this summer. The highly-anticipated 18-hole championship golf course at Cornerstone Colorado, a 6,000-acre residential community near Telluride, CO, is scheduled to open in June 2008.

The 7,978, par-72 course provides stunning views of the San Juan and West Elk mountains. Cornerstone Colorado is a private residential community where membership is limited to land owners.

Norman is well known for his “least disturbance” design philosophy, which curtails massive earth movement, reduces large-scale clearing and takes full advantage of the natural facets of the landscape. The course, which covers more than 300-acres, features mature aspen groves, dramatic rock outcroppings and unending mountain views. This area is also home to wildlife such as elk, mule deer and wild turkey, as well as plentiful wildflowers and diverse vegetation. Designed to both challenge and reward players of every level, the course provides all golfers the opportunity to enjoy and excel at their games.

Norman’s first look at the property was in January 2004, when he toured it on snowmobile. He was surprised to find that the snow-covered earth profoundly revealed the potential for the course. “Cornerstone will be a truly natural golf experience,” says Norman. “The course brings aspens, sage and ephemeral streams into play and allows the natural landscape to dictate the flow of play.”

Members at Cornerstone will have access to the finest golf professionals and staff. Mark Wood, who has consistently been ranked as one of the top 50 instructors in the country for the past 10 years, is Cornerstone’s Director of Golf. Kathy Hart-Wood, former LPGA touring pro and also a celebrated top 50 instructor as named by *Golf for Women*, is Director of Women’s Golf. Tom Huesgen, who spent eight years at Pebble Beach – the last 4 ½ as the Golf Course Superintendent at the prestigious Pebble Beach Golf Links before becoming Cornerstone’s superintendent—has been overseeing construction of the course and implementing a meticulous course maintenance regimen.

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Cornerstone Golf Course Opening
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In addition to the Norman-designed course, Members will enjoy Cornerstone's 20+-acre practice facility, designed to allow golfers to practice under conditions that simulate the course. The extensive facility offers a short game area, tree-lined driving corridors with multiple variations, an uneven lie practice area and greenside and fairway bunkers. The facility also provides the opportunity for family fun such as a bare foot golf tournament. With its opening in 2008, Cornerstone Members will also enjoy the Golf Clubhouse, which will include a bar and casual grill, outdoor dining, living room and a "village mercantile" which will house the golf pro shop as well as outfitters' headquarters. Nearby, is the Crazy Coyote Swimming Hole that includes a kid's beach, fishing piers, rope bridge, climbing rocks, kid's play area, tipis and resort quality cabanas.

About Cornerstone

Cornerstone is 6,000 acres of perfect Colorado where families gather to relax and renew. Only a short drive from Montrose and Telluride, Cornerstone is a private club offering Greg Norman golf and practice facility, clubhouse with dining and village mercantile, a resort-style swimming hole, stables, 20+ miles of trails, a slope-side Member lounge in Telluride plus Camp Cornerstone activities and concierge services for the entire family. Future plans include Cornerstone Lodge with fine dining, tennis, swimming pool, spa and fitness facilities. Cornerstone is the home of Pioneer Hospitality - our signature luxury personal service.

Cornerstone is a development of Hunt Realty Investments (HRI), a subsidiary of Hunt Consolidated, Inc., which is owned by Ray Hunt and his family. HRI is involved internationally in real estate investment, development and management.

Obtain the Property Report required by Federal Law and read it before signing anything. No Federal agency has judged the merits or value, if any, of this property. Information described herein on Cornerstone Club amenities and the Cornerstone community is based on current development plans and subject to change without notice. Access to Cornerstone Club amenities requires membership, which is offered by invitation only and for purchase independently from a Cornerstone Homestead.

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